



**PRESS RELEASE**

DATE February 25, 2015

## **Magyar Telekom's Board of Directors' announcement regarding 2014 dividend**

**Magyar Telekom announces that the Board of Directors has reviewed the 2014 annual reports of Magyar Telekom Plc. prepared in accordance with Hungarian Accounting Rules (HAR), and those of Magyar Telekom Group prepared in accordance with IFRS, and proposes them for approval to the Annual General Meeting. The Board of Directors also proposes no dividend payment for the financial year 2014 for approval to the General Meeting.**

The above proposal is in line with the Company's dividend policy of maintaining its net debt ratio (net debt to total capital) within the 30%-40% range, and reflects the Group's financial position.

Magyar Telekom will hold its Annual General Meeting on April 15, 2015.

**MAGYAR TELEKOM TELECOMMUNICATIONS PUBLIC LIMITED COMPANY**

Registered office: H-1013 Budapest, Krisztina krt. 55.

Commercial register: The Company was registered on number 01-10-041928 by the Budapest Metropolitan Court as Companies Registry

